

Current Status of Fiber Optic Cable Companies



Article Overview

Fiber optic cable companies are experiencing robust growth, driven by 5G deployment, cloud infrastructure expansion, and global demand for high-speed connectivity, with leaders like Corning, Prysmian, and Furukawa dominating the market.

Market Overview

The global fiber optic cable market was valued at USD 12.82 billion in 2025 and is projected to grow to USD 14.22 billion in 2026, reaching USD 22.74 billion by 2031 at a CAGR of 9.84%. Growth is fueled by 5G network rollouts, hyperscale data center expansion, rural broadband initiatives, and enterprise cloud migration. Single-mode fibers dominate the market, accounting for 72.38% of 2025 sales, while armored cables lead by revenue share at 34.11%, with ribbon designs growing rapidly .

Leading Companies

1. Corning Incorporated Corning remains the market leader, holding approximately 24-40% global market share depending on the segment. The company specializes in high-purity, low-loss, bend-insensitive fibers like SMF-28 Contour and ClearCurve, supporting FTTx, data centers, and 5G small cell deployments. Corning invests heavily in R&D (~\$1 billion annually) and emphasizes sustainable manufacturing using recycled silica . 2. Prysmian Group An Italian multinational, Prysmian is a key player in submarine and terrestrial fiber networks, with a 15% global market share....

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Fiber Optic Cable Market Size

Corning Inc., Sumitomo Electric Industries Ltd, Prysmian Group, Yangtze Optical Fiber & Cable (YOFC) and

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U.S. Fiber-Optic Cable Market Size, and Growth Report, 2032

U.S. Fiber-Optic Cable Market Size & Share Analysis - Trends, Drivers, Competitive Landscape, and Forecasts (2025 - 2032) This

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Fiber optic cable Market Size, Share & Trends, 2034

Global Fiber Optic Cable Market Size The global fiber optic cable market size was valued at USD 13.84 billion in 2025

Contact Us

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